

College Cost Meter Product Features

College Cost Meter[®] produces a student debt letter containing the financial aid, student loan, and institution-specific information students need to know to make wise borrowing decisions.

Overview

- Easy, convenient, and cost-effective solution for schools to create a student debt letter.
- Customize your correspondence using an expansive list of financial aid categories and updatable content.
- Private loan details can be included in the data.
- Complies with your state requirements for sending student indebtedness data.
- Plain language communication provides easy-to-understand information.
- Calculates and clearly presents student loan details, including interest rate, repayment terms, estimated payment, and total loan cost.
- Uses NSLDS data along with information from school's financial aid management system to provide students with the personalized financial aid details you want to share.
- Offers percentage of borrowing limit reached, to keep students aware and informed.
- Gently encourages students to consider their total indebtedness and reduce borrowing.
- No login barrier for borrowers to obtain their debt letter information.

Technical Details

- Security practices comply with Federal Information Security Management Act (FISMA) using National Institute of Standards and Technology (NIST) protocols.
- Student data is protected in accordance with Family Educational Rights and Privacy Act (FERPA) requirements.
- ADA and UDAPP compliant.
- User interface is responsive to mobile and other electronic devices.

Reporting and Tracking

- 24/7 easy access to dashboard.
- Audit reports list the students who were sent a communication.
- The search feature provides the ability to view an exact copy of a student's communication to support compliance or student counseling.
- A PDF or HTML file provides copies of all correspondence sent.